

Teachers' Retirement System of Louisiana  
Subcommittee to Review Responses to Solicitation for Proposals for  
Global High Yield Manager  
8:30 a.m. – Thursday  
June 7, 2018

Agenda

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

Trustees:

Robert Lawyer, Chair  
Dr. Sheryl Abshire  
Dr. Paul Nelson  
David Hennigan  
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana  
Investment Committee  
Upon Adjournment of Subcommittee to Review Responses to  
Solicitation for Proposals for Global High Yield Manager  
Thursday – June 7, 2018

**Agenda**

1. Roll Call
2. Report of Subcommittee to Review Responses to Solicitation for Proposals for Global High Yield Manager
3. Private Market Update and Review of Potential Private Market Investments
  - a. Apollo Hybrid Value Fund, L.P.
4. The Benefits and Structure of Private Market Co-Investments (Qualifies as Investment Education)
5. Interview Finalists and Recommend Successful Candidate Firm for Small Cap Value Manager
  - a. Barrow, Hanley, Mewhinney & Strauss, LLC
  - b. DePrince, Race & Zollo, Inc.
  - c. Mesirow Financial Equity Management
6. Presentation and Approval of Solicitation for Proposals for Large Cap Value Manager
7. Appoint Subcommittee to Review Responses to Solicitation for Proposals for Mid Cap Growth Manager
8. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
  - a. Monthly Investment Review
  - b. Portfolio Review
    - Large Cap Value
      - LSV Asset Management
      - Macquarie Investment Management
    - Emerging Market Equity
      - Dimensional Fund Advisors (Value)
      - Harding Loevner (Growth)

**Trustees:**

Dr. Sheryl Abshire, Chair  
Holly Gildig, Vice Chair  
Robert Lawyer  
David Hennigan  
Jim Napper, Treasurer's Designee  
Dr. James Taylor  
Dr. Paul Nelson

Senator Barrow Peacock  
Representative J. Kevin Pearson  
Rick McGimsey, Commissioner's Designee  
Dr. Jerry Baudin, Ex Officio  
A: John Parauka  
Dr. Tia Mills

**Assistant:**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana  
Legislative Committee  
Upon Adjournment of Investment Committee – Thursday  
June 7, 2018

**Agenda**

1. Roll Call
  
2. Update and Discussion of 2018 Regular Session (ended May 18) and 2018 2nd Extraordinary Session (to begin May 22 and end no later than June 4)
  - a. Special Session
  - b. Update on Meetings
  - c. Legislation Affecting TRSL
  - d. Legislation Monitored by TRSL

**Trustees:**

Robert Lawyer, Chair  
Rick McGimsey, Commissioner's Designee, Vice Chair  
Jim Napper, Treasurer's Designee  
Dr. James Taylor  
Dr. Sheryl Abshire  
Holly Gildig  
Ricky Julien, Sr.  
Senator Barrow Peacock  
Representative J. Kevin Pearson  
Dr. Jerry Baudin, Ex Officio  
**A:** David Hennigan  
Dr. Tia Mills

**Assistant:**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana  
Executive Committee  
Upon Adjournment of Legislative Committee – Thursday  
June 7, 2018

Agenda

1. Roll Call
2. Presentation and Approval of Proposed Meeting Dates for 2019

Trustees:

Dr. Jerry Baudin, Chair  
Dr. Sheryl Abshire, Vice Chair  
Robert Lawyer  
Jim Napper, Treasurer's Designee  
Holly Gildig  
Dr. James Taylor  
David Hennigan

Assistant:

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana  
Board of Trustees  
Upon Adjournment of Executive Committee – Thursday  
June 7, 2018

Agenda

1. Pledge of Allegiance – Ricky Julien, Sr.
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held May 3, 2018  
(Including Minutes of Committee Meetings May 3, 2018)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Director's Update

*The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*